

A public meeting of the Port of The Dalles Commission will be held on June 10, 2020 at 7:00 p.m. As per directives in the *Governor's Executive Order dated April 15, 2020*, the meeting will be held either via an online conferencing platform, or in a space large enough to allow for appropriate physical distancing; contact admin@portofthedalles.com or +1(541)298-4148 for meeting details. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by The Port of The Dalles Budget Committee. A summary of the budget is presented below; this budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year. A copy of the budget is available on www.portofthedalles.com under Planning Documents & Budget. Should you not have internet access, call +1 541-298-4148 to make arrangements to receive a copy.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget
Beginning Fund Balance/Net Working Capital	3,831,115	4,987,840	4,443,167
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	144,725	69,500	69,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	35,446	365,800	615,800
Revenue from Bonds and Other Debt	25,475	66,081	66,081
Interfund Transfers / Internal Service Reimbursements	0	500,000	650,000
All Other Resources Except Property Taxes	1,300,495	904,757	903,863
Current Year Property Taxes Estimated to be Received	325,729	333,461	331,186
Total Resources	5,662,985	7,227,439	7,079,097

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	275,595	280,801	260,200
Materials and Services	235,156	431,000	473,000
Capital Outlay	309,042	2,550,000	2,045,000
Debt Service	152,676	175,000	152,676
Interfund Transfers	0	500,000	650,000
Contingencies	0	50,000	100,000
Special Payments	0	1,550,000	2,350,000
Unappropriated Ending Balance and Reserved for Future Expenditure	4,690,517	1,690,638	1,048,221
Total Requirements	5,662,985	7,227,439	7,079,097

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,324,862	1,398,151	1,914,247
FTE	3.50	2.70	2.40
Port Development Fund	4,283,389	5,775,456	5,059,772
FTE	1.00	1.75	0.00
Marina Fund	54,734	53,832	105,078
FTE	0.00	0.00	0.00
Total Requirements	5,662,985	7,227,439	7,079,097
Total FTE	5.50	4.45	2.40

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Port continues to focus on its primary mission of increasing jobs and attracting private capital investment to the District. Because of the COVID-19 pandemic, and to provide more transparency to the public, this budget reflects a shift of all personnel expenses to the General Fund. The Port will continue to look for opportunities and grants to assist with all aspects of Port operations.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit \$0.2007 per \$1,000)	\$0.2007	\$0.2007	\$0.2007
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2020	Estimated Debt Authorized, But Not Incurred on July 1, 2020
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$309,431	\$0
Total	\$309,431	\$0