



RESOLUTION NO. 22-002

A RESOLUTION AUTHORIZING A TRANSFER OF FUNDS BETWEEN CATEGORIES IN THE GENERAL FUND, ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2021/2022, MAKING APPROPRIATIONS AND AUTHORIZING EXPENDITURES, FROM THE PORT OF THE DALLES GENERAL FUND TO THE MARINA FUND ADOPTED BUDGET

WHEREAS, ORS 294.463 allows for transfers of appropriations within funds or between funds, and;

ORS 294.471 allows for a supplemental budget if an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning, and;

WHEREAS, a pressing necessity creates a need for prompt action, and;

WHEREAS, the supplemental budget will change the fund’s expenditure by more than 10%; therefore a public notice was published on February 9, 2022 for a supplemental budget hearing on February 16, 2022, and;

WHEREAS, \$300,000 is requested from the General Fund’s Unappropriated Ending Fund Balance to Transfers to Other Funds in the General Fund, and;

WHEREAS, as the Marina Fund does not have sufficient resources to pay for expenditures from the unforeseen occurrence of a fire at the marina on July 3, 2021, and;

WHEREAS, the General Fund made an Interfund Loan (Resolution No. 21-005) to the Marina Fund for expenditures from the unforeseen occurrence of a fire at the marina, which will be increased by a \$300,000 Transfer to Other Funds from the General Fund to the Marina Fund, Fire Emergency, and reflected in Resolution No. 22-003

NOW, THEREFORE, BE IT RESOLVED THAT THE PORT OF THE DALLES COMMISSION:

1. **Authorizing Budget Transfers.** The Port Commission hereby authorizes the following transfer of funds between line item/categories in the General Fund:

<u>General Fund</u>	<u>Budgeted</u>	<u>Resource Needed</u>	<u>Reallocated</u>	
From: *UEFB	\$451,114	\$151,114	-\$300,000	
To: Transfer to Other Funds	\$500,000	\$800,000	+\$300,000	
		<u>New Total General Fund Expenditures</u>		\$1,511,075
		<u>Total General Fund Requirements – no change</u>		\$1,662,189

*Unappropriated Ending Fund Balance

2. **Adopt the Supplemental Budget.** The Port Commission hereby adopts the Supplemental Budget for FY 2021/2022, increasing revenues and making appropriations as follows in the Summary of Supplemental Budget Line-Item Detail:

<u>Fund</u>	<u>Resource</u>	<u>Amount</u>	<u>Requirement</u>	<u>Amount</u>
Marina	Fire Emergency	\$800,000	Capital Outlays/Fire Emer.	\$800,000
<u>Revised Total Fund Resources</u>		\$854,738	<u>Revised Total Fund Requirements</u>	\$854,738

*To receive an increase to the Interfund Loan (Transfer to Other Funds from the General Fund) that was made in September 2021, for expenditures incurred from the unforeseen fire at the marina in July 2021, to be reflected in Resolution No. 22-003.

3. **Effective Date.** This Resolution shall become effective upon adoption by the Port Commission and shall remain in effect until receipt and acceptance of the Fiscal Year 2021-2022 Audit Report.

PASSED, APPROVED AND ADOPTED BY THE PORT COMMISSION THIS 16TH DAY OF FEBRUARY 2022

SIGNED:



**Greg Weast, President
Board of Commissioners**

ATTEST:



**David A. Griffith, Secretary
Board of Commissioners**